

# MONTHLY BUDGET

Year	
Month	

INCOME				
PRIMARY INCOME		ESTIMATED	ACTUAL	DIFFERENCE
	Salary/Wages			
	Other (Bonuses, etc.)			
SECONDARY INCOME				
	Freelance/Side Jobs			
	Rental Income			
	Investments/Dividends			
	Other			
<b>TOTAL INCOME</b>				
EXPENSES				
FIXED EXPENSES		ESTIMATED	ACTUAL	DIFFERENCE
	Rent/Mortgage			
	Utilities			
	Internet/Cable			
	Insurance			
	Loan Payments			
	Other Fixed Expenses			
VARIABLE EXPENSES				
	Groceries			
	Transportation			
	Dining Out			
	Entertainment			
	Personal Care			
	Other Variable Expenses			
DISCRETIONARY EXPENSES				
	Hobbies			
	Subscriptions			
	Vacations			
	Gifts/Charity			
	Other Discretionary Expenses			
SAVINGS AND INVESTMENTS				
	Emergency Fund			
	Retirement			
	Investment Accounts			
	Other Savings			
<b>TOTAL EXPENSES</b>				
SUMMARY				
Total Income				
Total Expenses				
Net Income (Income - Expenses)				

## Notes

Financial Goals for the Month

- ❖ Goal 1 .....
- ❖ Goal 2.....
- ❖ Goal 2.....

## Instructions for Using the Template

1. **List All Sources of Income:** Record all your income sources for the month, both primary and secondary.
2. **Track Fixed Expenses:** These are regular, unchanging monthly expenses such as rent, utilities, and insurance.
3. **Record Variable Expenses:** These are expenses that can vary month to month, like groceries and transportation.
4. **Identify Discretionary Expenses:** These are non-essential expenses like hobbies, subscriptions, and entertainment.
5. **Allocate Savings:** Set aside a portion of your income for savings and investments.
6. **Calculate Total Income and Expenses:** Add up all income and expenses to see your overall financial picture.
7. **Evaluate Net Income:** Subtract total expenses from total income to determine your net income for the month.
8. **Set Financial Goals:** Define specific financial goals to guide your budgeting efforts.
9. **Reflect on Performance:** At the end of the month, review what went well and identify areas for improvement.

This template provides a comprehensive overview of your monthly finances, helping you to manage your money effectively and work towards your financial goals.